



### Alaska Energy Authority



#### Mission: Reduce the Cost of Energy in Alaska

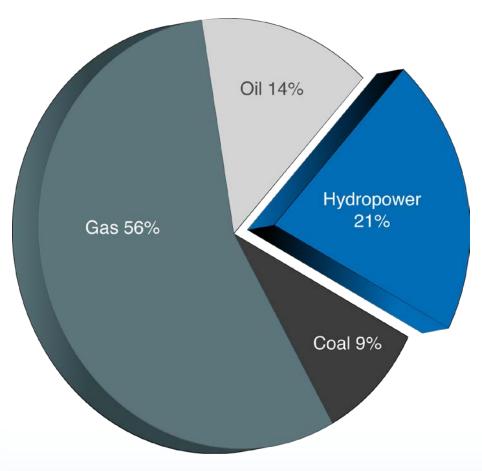
- Investing in Alaska's energy infrastructure
- Diversifying Alaska's energy portfolio
- Energy Planning and Policy



### Alaska's Energy Challenges

- Ranks 5<sup>th</sup> highest in energy costs
- Declining oil production / highly volatile fossil fuel costs
- Aging facilities
- Uncertainty about natural gas
- Dispersed communities, no central grid

#### Alaska: Electricity Sources





# Renewable Energy for Electricity

Hydropower

all others .3%

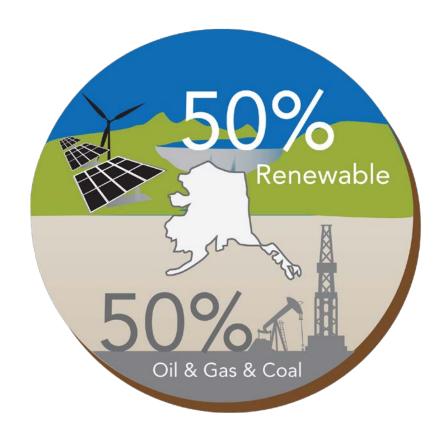


99.7%



Clean, reliable energy for the next 100 years.

### 2025 Renewable Energy Goal





### Susitna Hydro: History

1950s

First studies conducted by U.S. Bureau of RecImation.

1980s

Alaska State studies project but oil prices cause state to postpone.

50%

2010 Renewable Energy Goal by 2025

2011

Alaska Legislature unanimously authorizes Alaska Energy Authority to pursue Susitna-Watana Hydro.

2012

Studies begin on Susitna River and surrounding areas

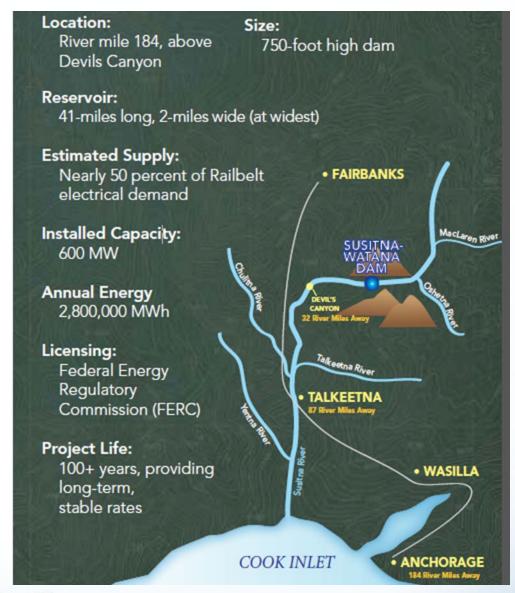


Clean, reliable energy for the next 100 years.

12/14/2012

#### Project Highlights

- Susitna-River, Mile 184
- 87 River Miles from Talkeetna
- 32 River Miles from Devils Canyon
- Remote location
- \$4.76 Billion Cost
  Estimate





Clean, reliable energy for the next 100 years.

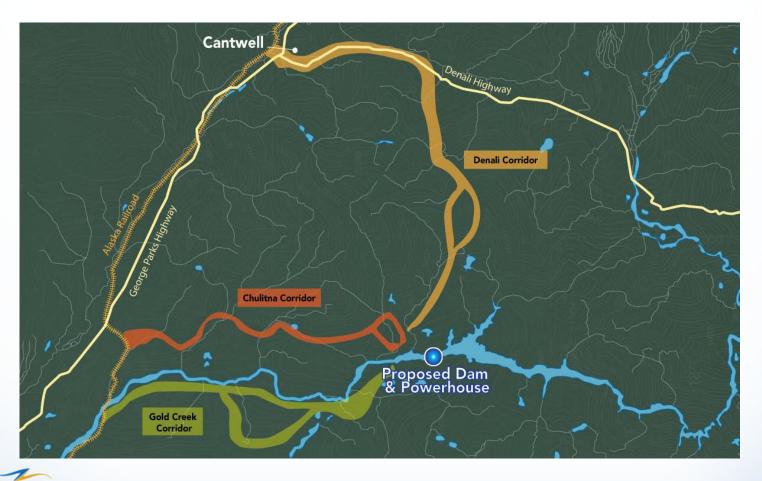
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#### Why Hydro

- Long-term diversification
- Clean, reliable energy source
- Promotes integration of variable power sources
- Serves ~80% of state's population
- 1,000 jobs during peak construction
- Stable electricity rates for 100+ years



#### **Access and Transmission Alternatives**



SUSITNA-WATANA HYDRO Clean, reliable energy for the next 100 years.

## **Project Timeline**





Clean, reliable energy for the next 100 years.

12/14/2012

### Susitna-Watana Hydro 2012 Accomplishments

- Fieldwork
  - Conducted 18 initial 2012 studies
  - Geotechnical and surveying
  - Synthesize historical 1980s information
- Licensing Progress
- Independent Cost Estimate
- Board of Consultants



## Susitna-Watana Hydro 2012 Accomplishments

- Engineering
  - Progress refining design models
- Road access
  - Identified three potential routes
- Stakeholder engagement



#### **Proposed Study Plan**

- Unprecedented effort
- Proactive approach
- 58 studies
- 186,000 acres

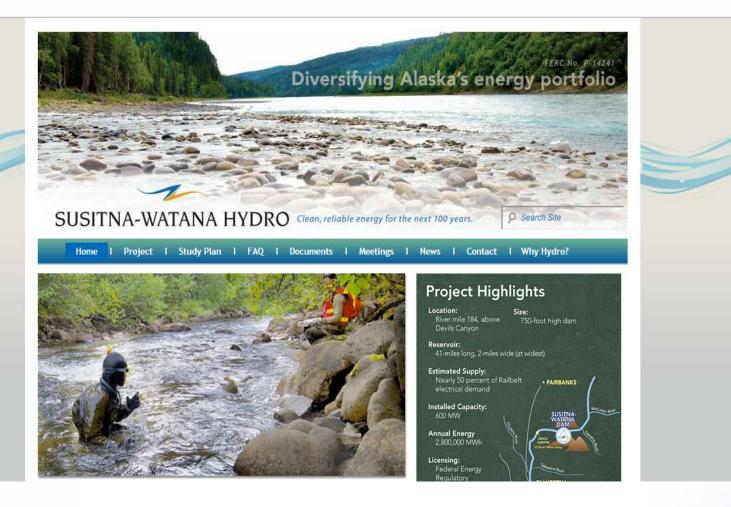


### **Upcoming Milestones**

- Revised Study Plan to FERC
  - Dec. 14
- Public Comment on Study Plan
  - Dec. 15 through Jan 18, 2013
- FERC Issues Study Plan Determination
  - Feb. 1
- Engineering Feasibility Report
  - Beginning of 2013



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#### Susitna-WatanaHydro.org



