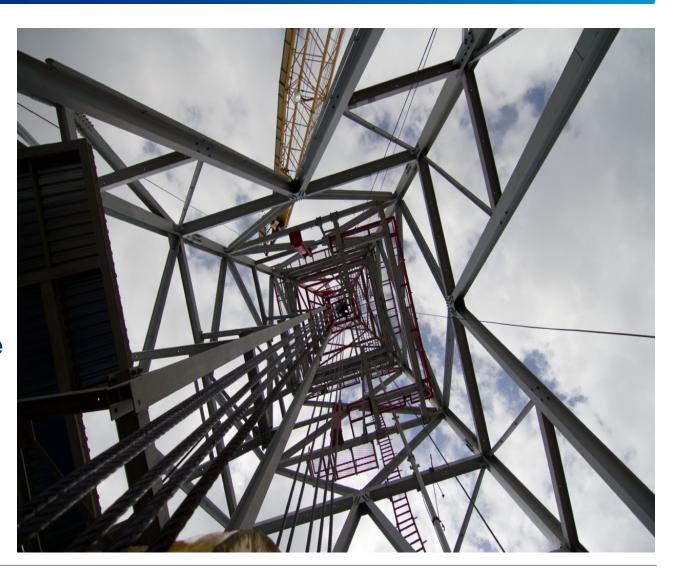
#### **Kenai Industry Education Forum**

Cook Inlet Energy, LLC
Operational Update
February 15, 2013



#### **Vision and Commitment**

- Responsibly develop oil & gas reserves
- Create jobs and help bolster the local economy
- Use best available technology



## **Company Snapshot**

- > An Alaska created E&P company, headquartered in Anchorage
- Employ ~80 people in the Cook Inlet (including contractors)
- Currently producing 1,200 BOE/D
- > Total acreage position 753,466 acres
- $\triangleright$  Reserves: 1P + 2P + 3P = 53 MBOE (4-2012 RED Reserve Report)
- > Upside: Many identified oil & gas prospects
- Own two drilling rigs
- ➤ Own & operate ~47 miles of onshore/offshore pipelines

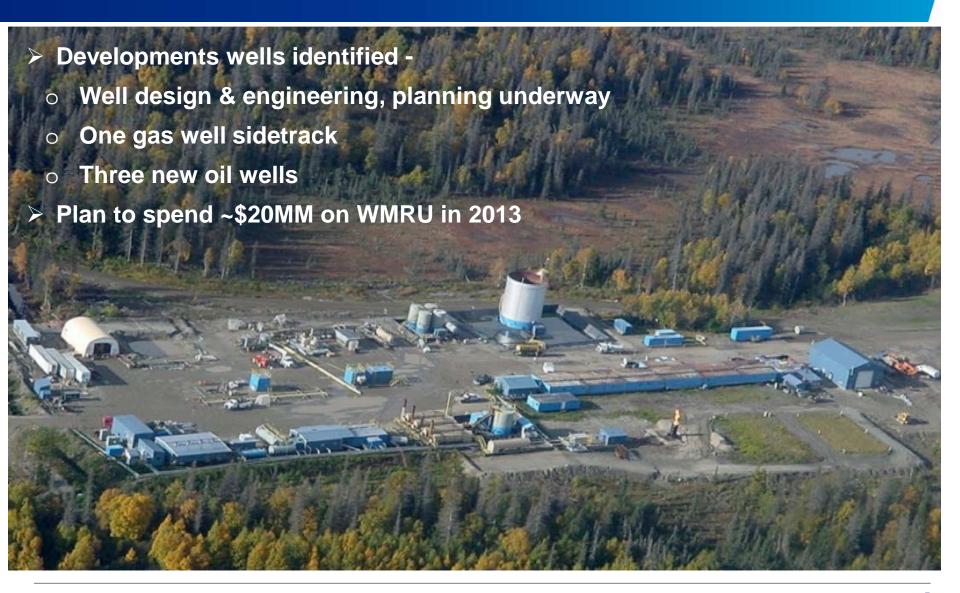
## **Company Assets**



## **Current Operations on Osprey Platform**



## **Current Operations on WMRU Facility**



# **Gas Exploration**



#### **Work Force**

- > Strive to hire local personnel
- Strive to use local contractors & vendors
- Rely on dozens of contractor & vendors to support our operations
- Vendors from a wide variety of disciplines



## **Projects**

- Work-over, drill oil & gas wells onshore / offshore
- > Resource evaluation
- > New seismic
- > Tank cleaning, modifications
- > Pipeline inspections
- Piping & tank expansions
- New pipelines (design & engineering)



#### **Trans-Foreland Pipeline**

- > 25 miles offshore, 5 miles onshore
- > 90,000 bopd maximum capacity
- Eliminates risk of business interruption from volcanic activity and ice conditions
- Lowers transportation costs
- Prolongs life of fields
- > Eliminates need to store oil near Mt. Redoubt
- > Eliminates need for over-water oil transfers
- Reduces oil tanker traffic in Cook Inlet

# **Trans-Foreland Pipeline Right of Way**

