



**Meet Alaska**



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**Governor  
Sean Parnell  
State of Alaska**

# ALASKA

## NATURAL GAS



**GAS for ALASKANS and MARKETS BEYOND**



OFFICE OF GOVERNOR  
**SEAN PARNELL**

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***“Time is a great thickener of things”***

- 1957 — Oil and gas exploration
- 1968 — Prudhoe Bay discovery
- 1990s — North Star royalty negotiations
- 1998 — Stranded Gas Development Act





***“Time is a great thickener of things”***

2003–2005	Murkowski negotiations
2007	AGIA
2008	Denali Pipeline Project
2009	Exxon joins TransCanada





**“Time is a great thickener of things”**

Late 2000s

Shale gas boom

2011

Shift in gasoline focus - LNG

AGDC’s ASAP Project

2012-2013

Governor’s benchmarks

2014

AGDC subsidiary formed





## Why a State ownership stake?

- Alaska receives share of profits across entirety of project
- State can participate and negotiate lowest costs
- Makes Alaska gas more competitive in world markets
- State retains tax and royalty revenues



## Where we are today

- Gas from Prudhoe and Pt. Thomson
- Companies aligned
- All-Alaska gasline project to Nikiski selected
- Transition from AGIA to commercial agreement





## What's next?

- **Heads of Agreement** signed by producers, pipeline company, AGDC subsidiary, and DOR/DNR commissioners
- **Legislative**
  - Public review
  - Enabling legislation
- **Pre-FEED**







## Back-up Plan

- **AGDC** is Alaska's ace in the hole
- **ASAP** small-volume gas pipeline moving forward to open season



# Thank you

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