



## Governor Sean Parnell State of Alaska

### AL SKA NATURAL GAS



#### **GAS for ALASKANS and MARKETS BEYOND**







### "Time is a great thickener of things"







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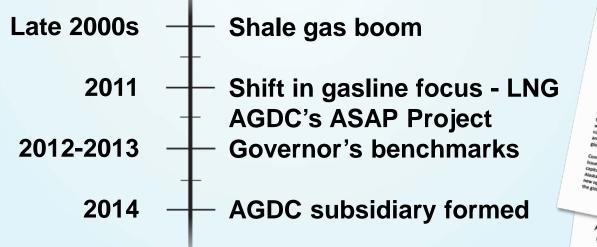


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## Why a State ownership stake?

- Alaska receives share of profits across entirety of project
- State can participate and negotiate lowest costs
- Makes Alaska gas more competitive in world markets
- State retains tax and royalty revenues







#### Where we are today

- Gas from Prudhoe and Pt. Thomson
- Companies aligned
- All-Alaska gasline project to Nikiski selected
- Transition from AGIA to commercial agreement









### What's next?

- Heads of Agreement signed by producers, pipeline company, AGDC subsidiary, and DOR/DNR commissioners
- Legislative
  - Public review
  - Enabling legislation
- Pre-FEED









### **Back-up Plan**

- **AGDC** is Alaska's ace in the hole
- **ASAP** small-volume gas pipeline moving forward to open season





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# Thank you









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