



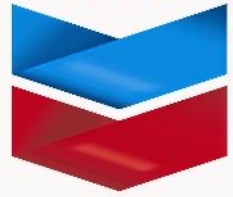
MEET ALASKA 2022

JILL FISK – SVP, ASSET TEAM LEADER – PRUDHOE BAY WEST



REINVIGORATING LEGACY ASSETS IN ALASKA FOR 10+ YEARS

Chevron



2012

Chevron –
offshore platforms,
gathering centers,
Swanson River,
Drift River



2013

Marathon – Beaver
Creek, KGF, CLU,
NGF



2014

KPL – Swanson
River Oil Pipeline,

BPXA –

Milne Point (50%),
Endicott, Northstar



2015

XTO – Platforms
A, C, MGS
Onshore,

ConocoPhillips

2016

ConocoPhillips –
Beluga Operating
Interest,
Tyonek Platform



2020

BPXA –
Greater Prudhoe
Bay, Milne Point
(50%)

TODAY IN ALASKA

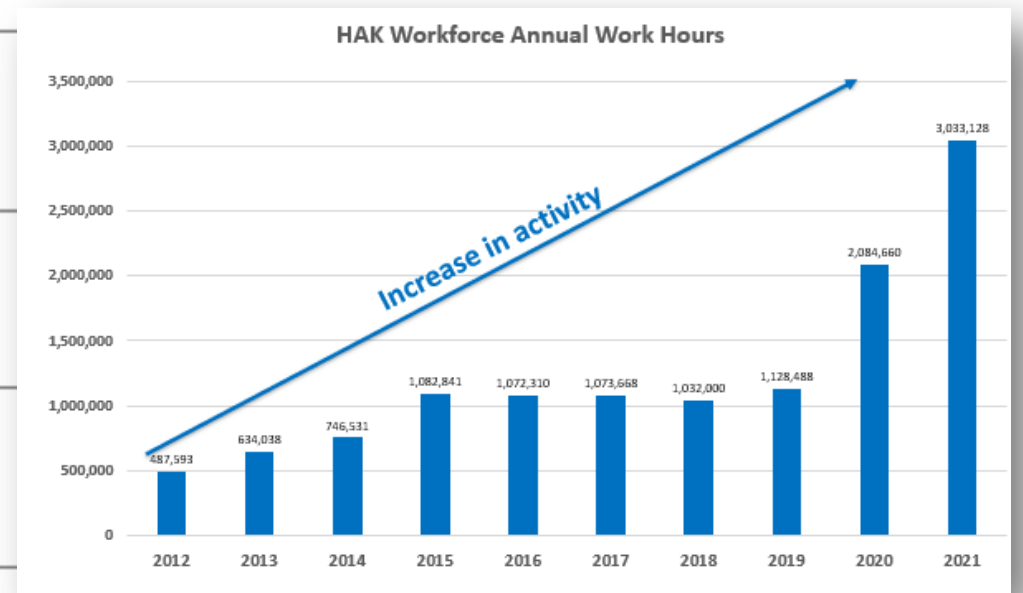
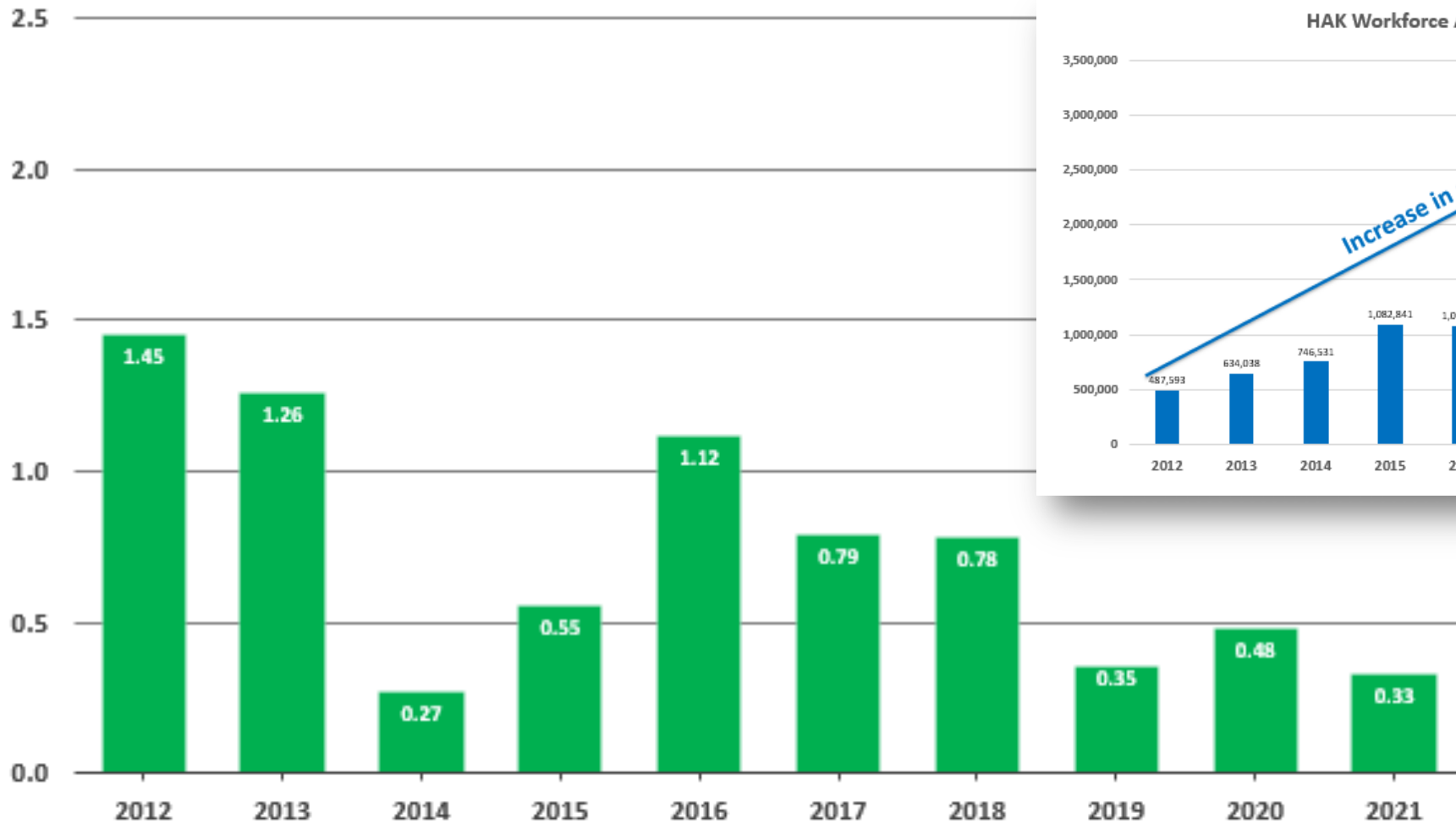
HILCORP IS THE LARGEST OPERATOR AND THE LARGEST GAS SUPPLIER IN ALASKA.*

- ~1,500 Employees, 75% Alaska resident (and growing)
- Over 1,200 producing wells
- *Current gross operated production of ~350,000 BOPD and ~165 MMCFPD*
- More than 700 partnerships with local businesses, generating over \$750 Million in annual spend with Alaska vendors

**based on operated oil and gas production rate*

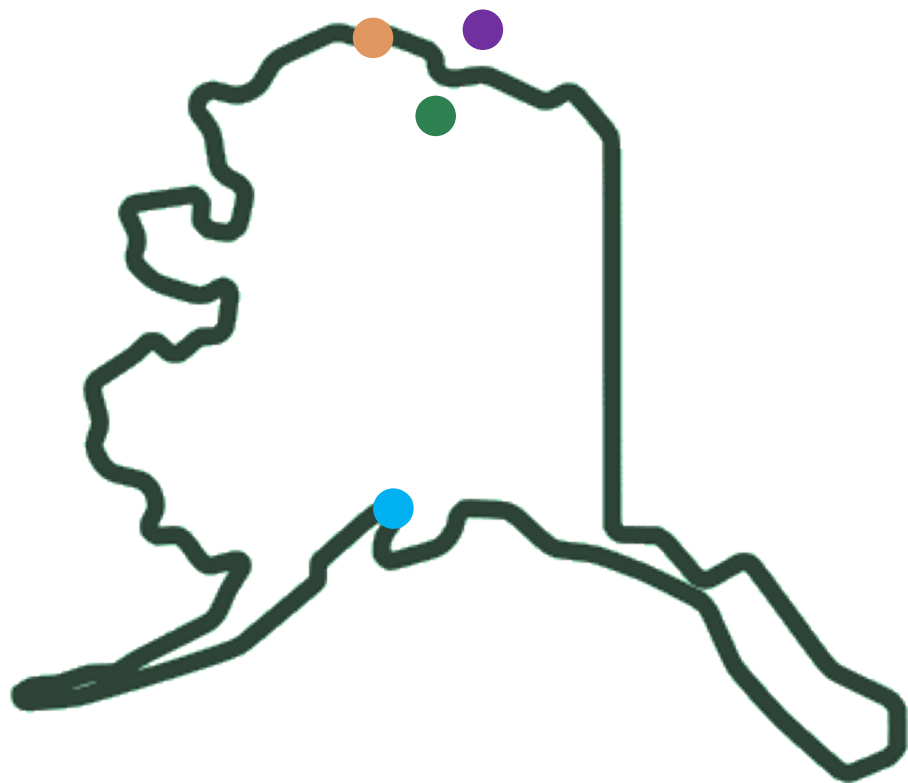
EH&S PERFORMANCE

EMPLOYEE NON-COVID TRIR



Consistent Environmental & Safety Performance with Increased Activity

TODAY'S ORGANIZATION



Kenai (KEN) ●

Kenai Peninsula offshore platforms, gathering centers, onshore oil and gas production facilities

Milne Point Unit ●

Alaska Islands ●

includes Endicott, Northstar, and Pt. Thomson

Prudhoe Bay Unit ●

Prudhoe Bay East, Prudhoe Bay West, Prudhoe Bay Power and Gas

2022 ACTIVITY OUTLOOK – KENAI / COOK INLET

- Natural Gas Development & Exploration
- Drilling Full-Time Onshore
- Coil Tubing, E-Line & Workovers
- Infrastructure & Integrity



2022 ACTIVITY OUTLOOK – MILNE POINT

- Polymer Pilot Success
- Schrader Bluff Production
- Facility Upgrades
- Jet Pump Expansion



2022 ACTIVITY OUTLOOK – AK ISLANDS

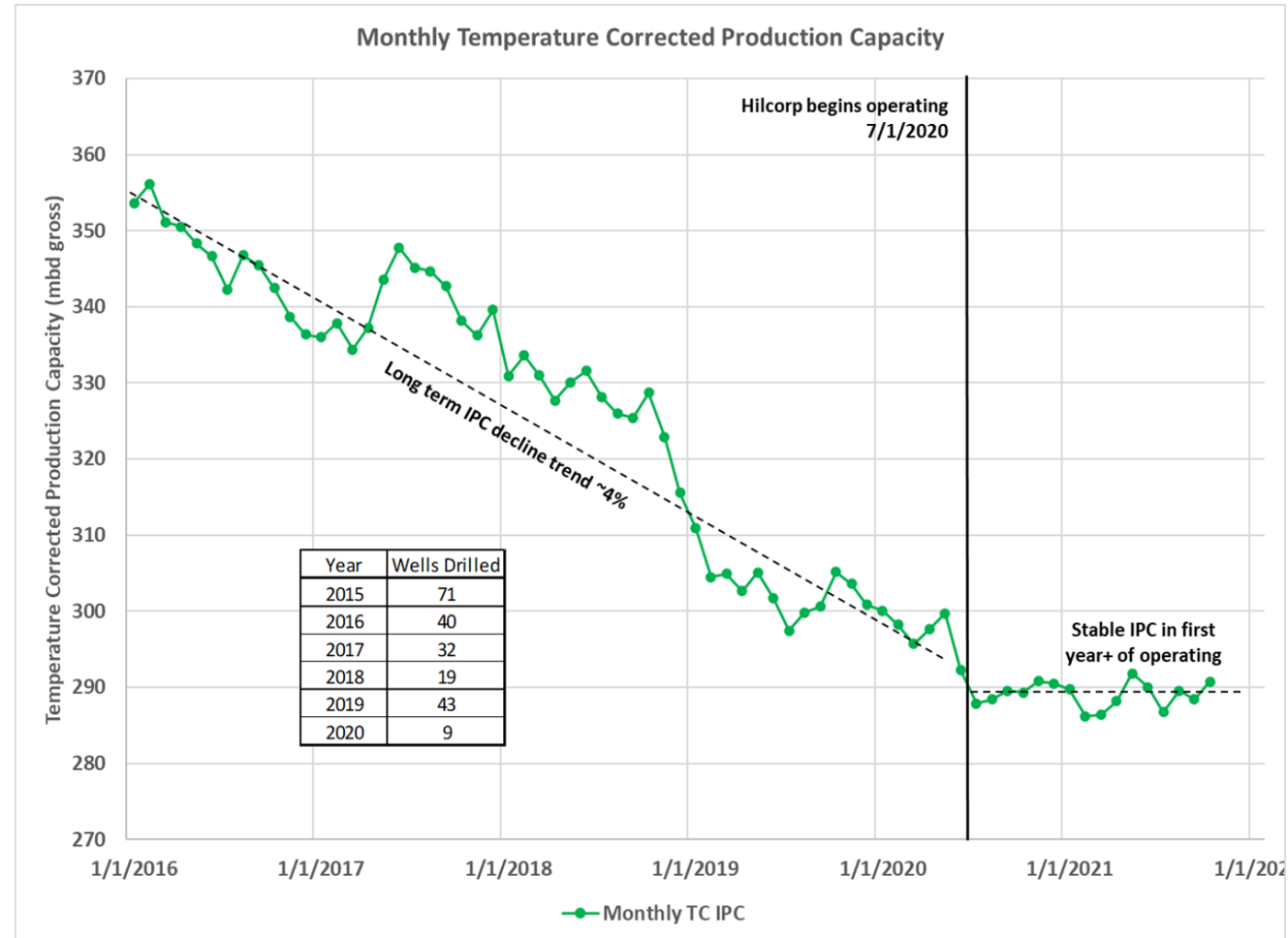
- Well Work
- Facility Optimizations
- Efficiency & Reserve Growth



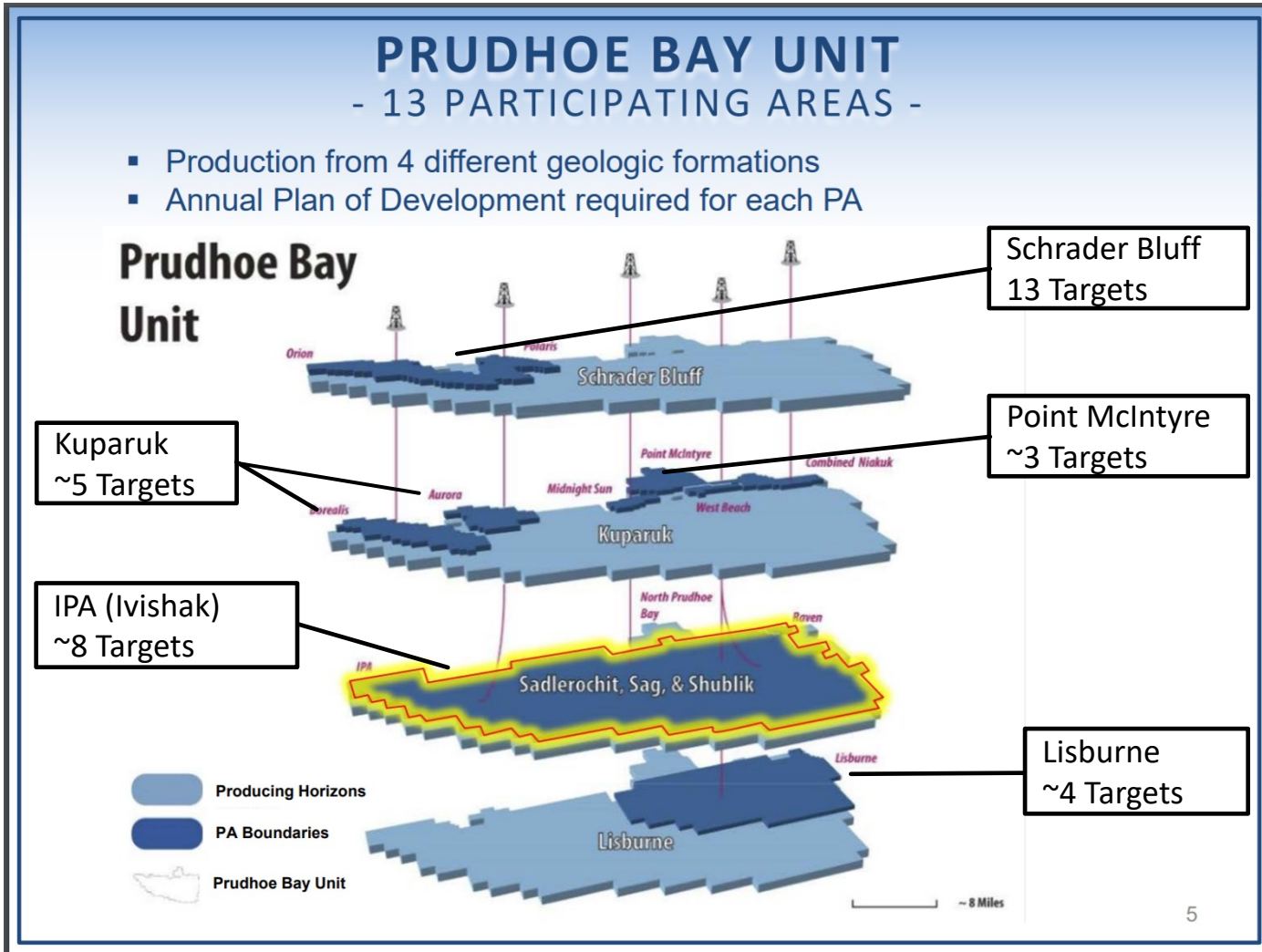
2022 ACTIVITY OUTLOOK – PRUDHOE BAY

Prudhoe Bay Unit

- Increase Rate
 - More wells online
 - Move more gas & water
 - Increase Gas Cap Water Injection
 - Intense focus on Optimization
- Improve Reliability & Efficiency
 - Improved uptime from 85% to 94% in first year
 - Repair out of service equipment
 - Keep up with maintenance
 - Invest in Integrity & Reliability
- Reduce Cost
 - Cost control generates free cash to re-invest
 - Improve efficiency in everything we do
 - Introduce competition



2022 ACTIVITY OUTLOOK – PRUDHOE BAY



2022 ALASKA DRILLING PROGRAM

		1Q	2Q	3Q	4Q
Kenai	147		4 wells		
	169		8 wells		
	Monopod/Enterprise 151		1 P&A and 5 wells		
Prudhoe Bay	CDR2		20 wells		
	Innovation		13 wells		
Milne Point	Doyon 14		8 wells		

Hilcorp is investing for growth across all Alaska assets

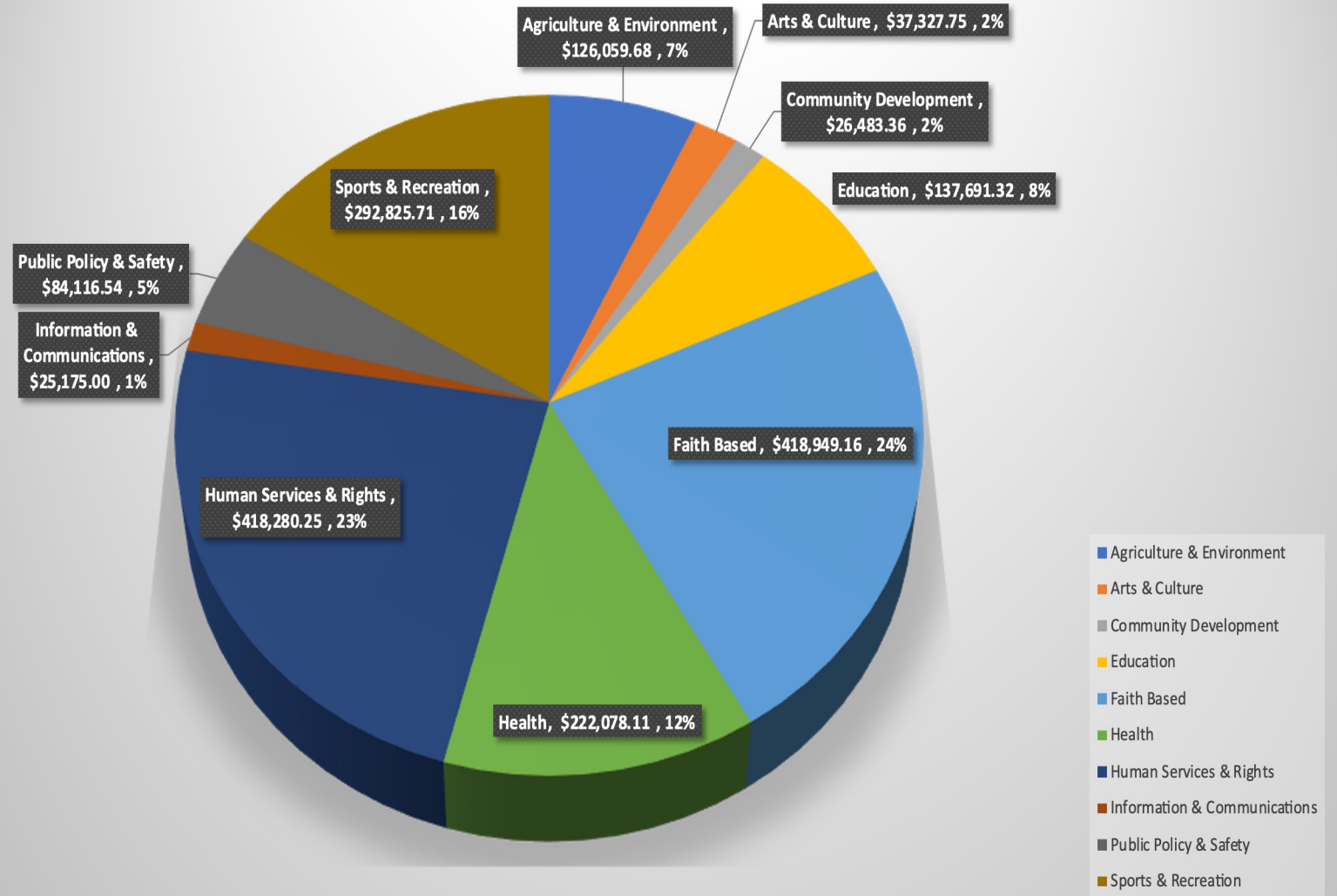


Alaska Community Foundation
2021 Totals

1,942 Grants

\$1,788,986

2021 Hilcorp Grants By Category



2022 GIVING PROGRAM BONUS

Up to \$25,000 was deposited into individual employees' giving accounts to fund community nonprofit organizations where they live and work.

Nearly \$50 million total in new charitable giving dollars

ALASKA Giving in First 2 Months of 2022

1,051 Grants - \$4.1 Million



PROUD PARTNER OF THE IDITAROD

