

KINROSS



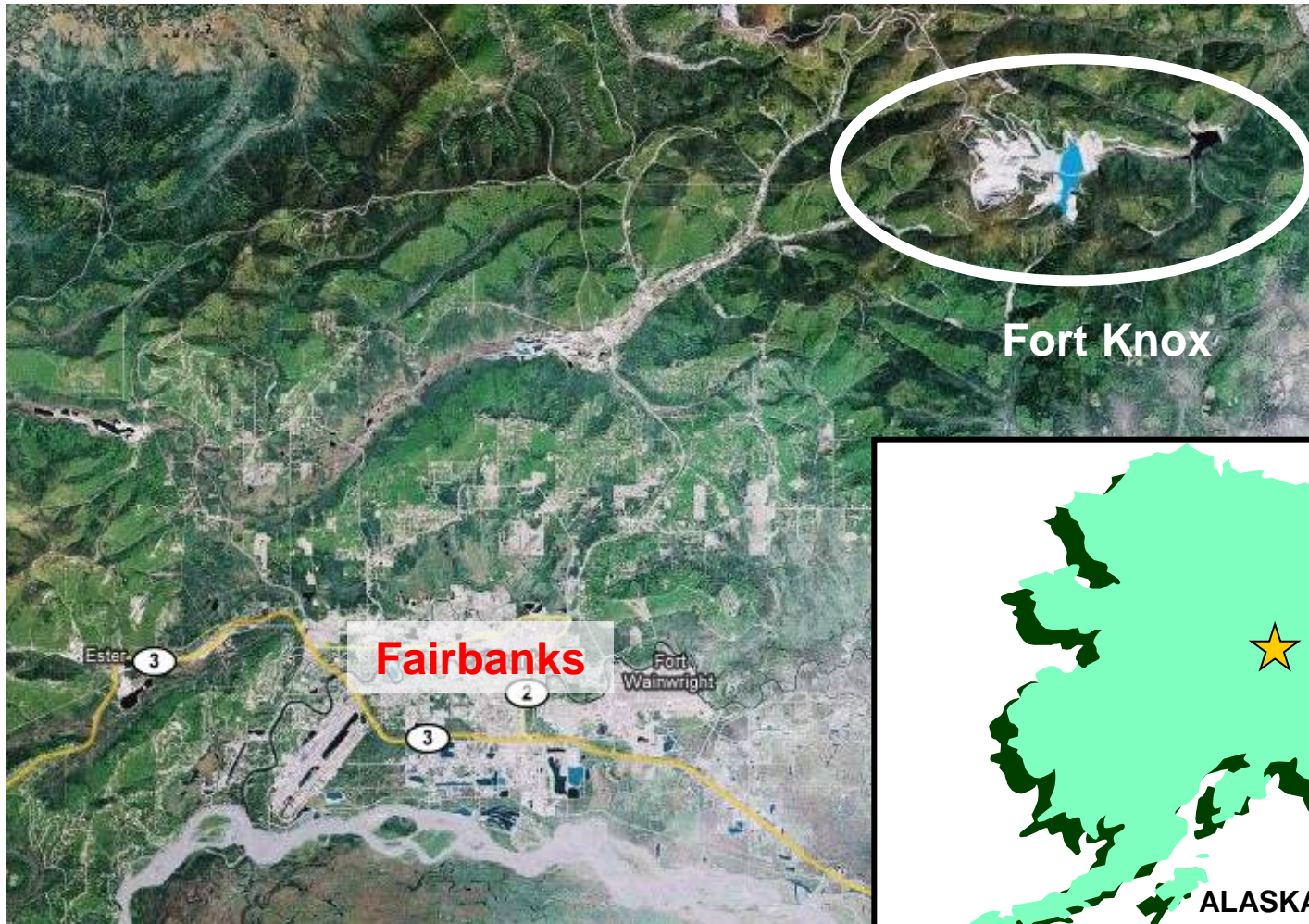
October
2013

FORT KNOX SITE UPDATE

David Quandt, Technical Service Manager



LOCATION





MINE HISTORY



1984 – Visible gold discovered on claims

1994 – State & Federal permits issued

1995 – Project construction began

1996 – First gold pour

2009 – First gold poured from Heap Leach

2011 – 5,000,000th ounce of gold poured

4,500,000 hours with no LTI

2012 – Heap Leach acceleration

2012 359,000oz

2013 – 425,000oz est

WE PROVIDE HIGH QUALITY JOBS

- 630 direct employees, 400 contractors
- 5th largest private sector employer in FNSB
- Average wage \$92,000
- 40% employed 5+ years at Fort Knox
- 16% employed 10+ years at Fort Knox
- 560 indirect jobs created in Alaska



DOZER DONATION

D10 Dozer donated to the diesel/heavy equipment program at UAF



“The D10 Dozer donation represents the ties between industry partners and UAF Community & Technical College’s workforce training programs with the goal of training Alaskans for Alaska jobs” – UAF CTC

WE INVEST IN OUR COMMUNITY

- \$47M in electricity and \$46M in fuel
- \$18M total state fees and taxes
- \$5.2M in property taxes
- \$184M in goods/services with 700 AK companies



*Monty Rostad
Owner, Big Ray's*

Keeping it Local



Big Ray's has been a Fairbanks institution since before statehood. In addition to selling clothing, outdoor gear, and footwear to local retail customers, the store has also become a large supplier to the Fort Knox Gold Mine.

From safety boots and custom embroidery to work jackets and uniforms, Fort Knox has depended on Big Ray's for quality gear and first-rate service for over ten years. Store personnel know from experience what inventory to stock to meet the mine's growing needs. Barely a week goes by that the store does not get a mine order, says Monty Rostad, one of Big Ray's owners.

At Fort Knox, we value our strong relationship with Big Ray's, a family-owned and operated Alaskan small business. By 'keeping it local', we show our commitment to the people and businesses in the community we all call home.

KINROSS Fort Knox
kinross.com

HEAP LEACH

- 2009: Start-up
- 2012: Heap Leach Acceleration
 - 2009 – 2011: 15 million
 - 2012 – : 30 million
- Projected to date tons:
 - 95 million



Heap leach acceleration



- 2012 Contract Miner moving 14M Tons of ore to WCHL

- 2013 Fort Knox to purchase new equipment
 - 1 Hitachi 5600
 - 9 Cat 793 haul trucks



HEAP LEACH

- 2 CIC plants 16,000 gallons per minute
- Barren pumps at 1650 foot elevation
- Currently stacking at 2100 foot elevation
- Planned top is 2650 foot elevation





Multi-plate Tunnel

- Tunnel Length: 264 Feet
- Tunnel Height: 21 Feet
- Embankment: 475,000 Cubic Yards



Multi-plate Tunnel

- 2012-2015 120M tons
- Significant savings over life of tunnel
- Original planned haulage 28 minutes
- New planned haulage 20 minutes

